

**CALIBRE MINING CORP.**  
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**NEWS RELEASE**

**CALIBRE DRILLS 9.31 G/T GOLD AND 336.06 G/T SILVER OVER 3.90 METRES  
AT THE RISCOS DE ORO GOLD-SILVER PROPERTY**

June 27, 2011

TSX-V: CXB

**Vancouver, British Columbia:** Calibre Mining Corp. (TSX-V: CXB) (the “Company” or “Calibre”) is pleased to announce final assay results for the completed 9 hole, 2500 metre diamond drill program at its 100% owned Riscos de Oro gold-silver property in north east Nicaragua. The results are highlighted by hole RD11-016 that intersected 3.61g/t gold and 518.44g/t silver over 3.68 metres (14.41 g/t AuEq<sup>1,2</sup>) and hole RD11-017 that intersected 9.31 g/t gold and 336.06 g/t silver over 3.90 metres (16.31 g/t AuEq<sup>1,2</sup>). Updated cross section and drill plan maps are available at [www.calibremining.com](http://www.calibremining.com).

**Table 1 Summary Assay Results from the 2011 drill program at  
Riscos de Oro Property, Nicaragua**

Hole ID	Zone	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)	AuEq (g/t) <sup>1,2</sup>	
RD11-010 <sup>3</sup>	SW	167.1	168.6	1.50	5.98	9.10	6.17	
		and	187.4	191.6	4.20	2.50	5.16	2.61
		<b>and</b>	<b>223.0</b>	<b>228.4</b>	<b>5.40</b>	<b>10.25</b>	<b>288.25</b>	<b>16.26</b>
		<b>including</b>	<b>224.5</b>	<b>226.5</b>	<b>2.00</b>	<b>24.00</b>	<b>714.25</b>	<b>38.88</b>
RD11-011 <sup>3</sup>	SW	198.38	202.00	3.62	6.41	139.21	9.31	
RD11-012 <sup>3</sup>	SW	<b>249.30</b>	<b>259.90</b>	<b>10.60</b>	<b>7.69</b>	<b>211.87</b>	<b>12.09</b>	
		<b>including</b>	<b>249.30</b>	<b>255.95</b>	<b>6.65</b>	<b>9.16</b>	<b>252.50</b>	<b>14.42</b>
		<b>and</b>	<b>257.90</b>	<b>259.90</b>	<b>2.00</b>	<b>10.02</b>	<b>268.00</b>	<b>15.60</b>
RD11-013	SW	318.04	323.12	5.08	0.82	2.76	0.88	
RD11-014	NE	187.87	190.90	3.03	1.54	46.30	2.50	
RD11-015	NE	<b>182.00</b>	<b>184.20</b>	<b>2.20</b>	<b>5.44</b>	<b>404.55</b>	<b>13.87</b>	
RD11-016	NE	198.50	205.60	7.10	2.72	287.65	8.71	
		<b>Including</b>	<b>201.92</b>	<b>205.60</b>	<b>3.68</b>	<b>3.61</b>	<b>518.44</b>	<b>14.41</b>
		and	249.42	252.42	3.00	4.52	18.07	4.90
		<b>Including</b>	<b>249.42</b>	<b>250.42</b>	<b>1.00</b>	<b>12.35</b>	<b>47.00</b>	<b>13.33</b>
RD11-017	NE	<b>223.60</b>	<b>227.50</b>	<b>3.90</b>	<b>9.31</b>	<b>336.06</b>	<b>16.31</b>	
		Including	<b>224.96</b>	<b>226.33</b>	<b>1.37</b>	<b>18.70</b>	<b>752.00</b>	<b>34.37</b>
RD11-018	NE	273.03	274.42	1.39	9.11	14.33	9.41	
		and	287.65	289.81	2.16	1.79	5.93	1.91

<sup>1</sup> AuEq equivalent calculated using estimated gold price of US\$1200/oz and silver price of US\$25 per ounce.

<sup>2</sup> Metallurgical recoveries and net smelter returns are assumed to be 100%

<sup>3</sup> Diamond drill holes RD11-010, RD11-011, and RD11-012 were previously released (April 15<sup>th</sup> and May 16<sup>th</sup>, 2011)

“Calibre’s exploration team has been very successful with the initial 2011 Riscos de Oro drill program by consistently delineating high grade gold and silver mineralization over a strike length of 600 metres and to a depth of 300 metres” stated Robert Brown, President and CEO of Calibre “the deposit remains open in all directions and the Company is planning an expanded program of infill and step out drilling in order to define the full extent of this impressive gold-silver system.”

Quality assurance and quality control procedures include the systematic insertion of blanks, standards and duplicates into the soil and rock sample strings. Samples are placed in sealed bags and shipped directly to ALS CHEMEX labs in North Vancouver, BC for gold fire assay and ICP multi element analyses. The technical content in this news release was read and approved by Roger March, P.Geol., a professional geologist registered in the Province of Newfoundland & Labrador and a qualified person as defined by NI 43-101.

Calibre Mining Corp. is an aggressive, TSX Venture Exchange listed company (TSX.V: CXB) that is focused on the acquisition, exploration and development of intrusive related deposits in Central America. Major shareholders of Calibre include gold producer Yamana Gold Inc. and investment fund Sun Valley Gold.

## **Calibre Mining Corp.**

*Signed “Robert Brown”*

**Robert D. Brown, B.Sc., MBA**  
**President and CEO**

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